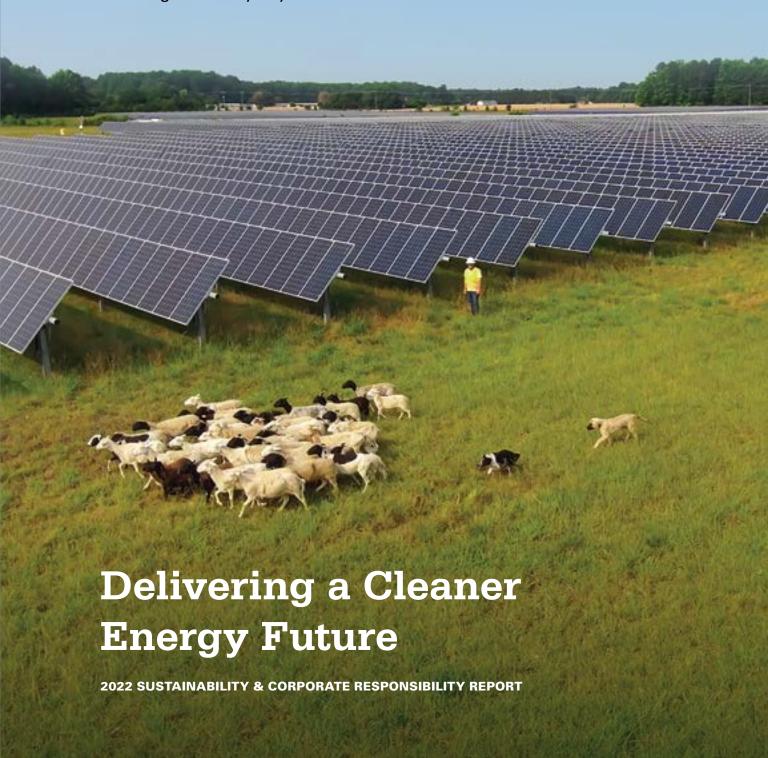


Powering Your Every Day.™





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FORWARD-LOOKING STATEMENT

Our statements about the future and our goals are subject to various risks and uncertainties. For factors that could cause actual results to differ from expected results, see our Risk Factors and Forward-Looking Statements in our quarterly reports on Form 10-Q and most recent annual report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Letter From the Chair

Dominion Energy's mission is to provide the reliable, affordable, and increasingly clean energy that powers our customers every day.

The work we do is vital: We serve millions of customers — including hospitals, schools, and businesses, as well as government agencies and military bases — and if we don't achieve our mission, no one else can carry out theirs. As we perform this vital work, we remain anchored by our core values: safety, ethics, excellence, embrace change, and One Dominion Energy — our term for teamwork.

Our focus on sustainability remains strong: We believe in protecting the environment and helping our customers, our communities, our employees, and our company thrive, today and in the long term.

Through 2022, we maintained a safety record far ahead of our industry's average, electricity rates below national and regional averages, gas rates below state averages, and reliability metrics for our electric utilities in Virginia and the Carolinas that are better than the industry average for customer minutes out.

We've remained committed to our communities and support them through charitable giving that addresses human needs, environmental stewardship, education, and community vitality. In 2022, we contributed \$45 million to social betterment through energy assistance, support for nonprofits, direct giving, and more. Our employees collectively devoted 95,000 hours to volunteer work.

In addition to serving our communities, we continue to diversify our supply chain to provide new business opportunities to small and diverse vendors. A wider supply pool increases competition and can drive down costs while also keeping opportunities local. In 2022, we increased spending with diverse suppliers to \$1.4 billion — a 33% increase over the previous year and 16.9% of all procurement spending in 2022.

As we move to deliver increasingly clean energy for our customers, we take steps, informed by clear corporate policy and extensive stakeholder engagement, to ensure outcomes that are consistent with the principles of environmental justice and the just transition. We're making progress on our emissions commitments, including reducing carbon dioxide emissions from electric generation by 47% since 2005 and reducing methane emissions from our natural gas operations by 38% since 2010. We achieved our best environmental performance on record, with notices of violation down 87% from the average of the past three years, and we earned an "A" on both the 2022 Climate CDP and 2022 Water CDP.

In November of 2022 we launched a comprehensive strategic and financial business review, which is on-going. The review is focused on positioning the company to provide compelling long-term value maximization for customers, employees, and shareholders. As part of the review, we've announced the sale of our remaining interest in the Cove Point liquefied natural gas (LNG) facility (which closed in September 2023) as well as pending sales of our three gas utilities that serve customers in Ohio, North Carolina, Utah, Wyoming, and Idaho. We expect proceeds from these sales will strengthen our balance sheet and create a foundation of financial strength that will enable us to take full advantage of the exciting investment opportunities that exist across our regulated electric footprint.

All these accomplishments are made possible by the dedication of our talented and diverse employees, who come to work each day invigorated by helping to drive a historic transformation in our industry. I'm confident the role we play in that transformation will ensure a brighter future for our company and the many communities we are proud to serve.

ROBERT M. BLUE

Chair, President and Chief Executive Officer

Novermber 28, 2023



70%

Improvement in safety (2006–2022)

3,000 + MW

Renewable energy capacity in service as of December 31, 2022

\$45M

Contributed to social betterment through energy assistance, support for nonprofits, direct giving, and more

About Dominion Energy

About <u>7 million customers in 15 states</u> energize their homes and businesses with electricity or natural gas from Dominion Energy (NYSE: <u>D</u>), headquartered in Richmond, Va. The company is committed to providing reliable, affordable, and increasingly clean energy every day and to achieving <u>Net Zero emissions</u> by 2050. Please visit <u>DominionEnergy.com</u> to learn more.

This report primarily focuses on performance in calendar-year 2022. All environmental and other related metrics are inclusive of assets owned in 2022¹, except Hope Gas, Inc., which was sold in August 2022. Some content referenced in this disclosure may include forward-looking information. For a full discussion of forward-looking information, see our Forward-Looking Statements. Dominion Energy expects future reporting will be adjusted to reflect the outcome(s) of the company-wide business review announced in November 2022.

1 Please see our <u>2022 Summary Annual Report and Form 10-K</u> for a description of assets owned in 2022 as well as a description of the sale of Hope Gas, Inc.

OUR CORE VALUES



Safety

Our first and most important goal is to send every employee home safe and sound, every day.



Embrace Change

By welcoming new ideas, Dominion Energy champions innovation. Through innovation, we will continue to prosper in the years ahead.



Ethics

We do not take shortcuts when reaching for our goals and fulfilling our obligations. Our reputation depends on ethical behavior.



One Dominion Energy

Our shared mission and purpose transcend organizational boundaries. Teamwork leads to strong, sustainable performance.



Excellence

We work towards continuous improvement in all areas of our business.

ETHICS & COMPLIANCE

Our company maintains a comprehensive Ethics and Compliance Program, which is overseen by the Board of Directors. Our <u>Code of Ethics and Business Conduct</u> explains and promotes lawful and ethical behavior and is a resource for helping us implement our core values in our everyday decisions and actions.

Dominion Energy's Compliance Committee is composed of senior officers who oversee and support an enterprise-wide approach to managing critical compliance matters. The Compliance Committee ensures that ethics and compliance expectations are clearly communicated to promote awareness and consistency across the company.

Employees have a duty to report any suspected noncompliance, misconduct, or unlawful behavior. In all cases, retaliation for good-faith reporting is strictly prohibited.

Employees have multiple options for reporting concerns or asking compliance questions. These channels include a third-party-managed compliance line with an anonymous reporting option and a dedicated email inbox managed by the Ethics and Compliance Program. Direct contact with Human Resources, the Law Department, and the Ethics and Compliance Program is also encouraged.



Safety

Safety is Dominion Energy's first core value: Protecting our employees, customers, and communities is always our top priority.

Employees are trained on safety practices during on-boarding — practices that are reinforced through safety committees, safety moments before meetings, safety briefings, and continuous learning modules. The company compiles safety metrics in our internal safety data management system, and reports of incidents and root-cause analyses are shared with employees on a regular basis. Our "Call Before You Dig" program urges members of the public to seek information regarding the location of underground electric cables or gas pipelines in order to avoid striking them unintentionally. Second- and third-party excavation is the leading cause of damage to gas pipelines; since 2019, we have reduced excavation damage at our gas utilities by over 19%.

We continue to strive for a perfect safety record. Over the past two decades, we have made remarkable progress, cutting our OSHA recordable rate from 1.78 in 2006 to 0.52 in 2022. Our OSHA recordable rate remains roughly one-third of that for our industry.

ELECTRIC SAFETY

From signage and fences at our facilities to aerial inspections and emergency action plans, we take extensive precautions to protect the public from harm. To keep the public informed about nuclear safety, we also provide fact sheets; emergency-preparedness guidelines specific to our power stations; and general information on safety planning.

NATURAL GAS SAFETY

We use integrity programs that include numerous oversight, diagnostic, and preventive-maintenance tools to mitigate potential issues long before they can become a problem. The integrity programs include distribution and transmission pipelines and underground storage; emergency shut-down systems; and public-awareness campaigns.

0.52

OSHA recordable injury rate in 2022 – 68% better than the industry average

Governance

Dominion Energy's <u>Board of Directors</u> oversees the company's management and direction and is led by our Chair and an active, independent Lead Director with robust and well-defined duties. The Board has a fiduciary duty to uphold business and investor interests, including sustainability concerns. Accordingly, our Board — and its Sustainability and Corporate Responsibility Committee — oversee the company's environmental performance and sustainability initiatives, along with our long-term growth strategy.

RISK

The Board directs our strategy and policies that address the various risks the company faces, including climate-related risk, and relies on management to execute them. Rigorous enterprise risk management processes are embedded throughout the company. We discuss our approach to risk management further in our filings with the U.S. Securities and Exchange Commission and our most recent <u>Climate Report</u>. For more information about our Board and its responsibilities, see our 2023 Proxy Statement.

We also recognize the risks that cyber and physical threats present to our company and our industry. To minimize those risks, we utilize "defense-in-depth" strategies to employ rigorous cyber and physical programs overseen by security professionals.

STAKEHOLDER ENGAGEMENT

We are committed to having conversations with and learning from all our stakeholders regardless of race, color, national origin, income, faith, or different abilities. We seek to build partnerships and engage with local communities, customers, public officials, investors, and other interested parties on issues important to them through a well-defined Stakeholder Engagement process.

This approach extends to environmental justice (EJ), just transition, and other stakeholder engagements, such as Tribal relations. Our EJ policy dictates that historically marginalized communities should not be disproportionately harmed by our infrastructure initiatives nor denied the chance to participate in their benefits. For more, see the EJ section in our 2022 Diversity, Equity, and Inclusion Report. For more on the just transition and how we are working to ensure our employees and communities are part of that transition, see our latest Climate Report.

The company holds hundreds of meetings with a broad array of stakeholders every year to listen to and carefully consider their input. For example, while we follow all legal requirements for formal Tribal government-to-government consultation with federally recognized Tribes, the company also engages with and supports Tribal communities above and beyond such requirements throughout the year.



Our People

We strive to be a workplace where all of our colleagues are respected, valued, and appreciated.

We are committed to recruiting top talent through a variety of outreach efforts and a robust intern-to-employee pipeline, with an intent to reflect the communities we serve. We are equally committed to retaining our talent by investing in our employees' development to help them reach their full potential and by creating an inclusive workplace environment where they feel a sense of belonging.

In spring 2023, we produced our third Diversity, Equity, and Inclusion Report, which covers calendar year 2022. It shows that we are making progress on our companywide goal, established in 2020, to reach at least 40% in diverse workforce³ representation by year-end of 2026. In 2022, we increased diverse workforce representation 1.5 percentage points, to 37%. We have accomplished this increase in diverse representation through aggressive outreach and recruitment efforts with all of our varied stakeholder communities. Among other things, we expanded our paid family leave policy and continued sharpening our focus internally through several new and expanded initiatives.

2022 DIVERSITY, EQUITY, AND INCLUSION REPORT



37%

Diverse workforce representation in 2022

3 Dominion Energy defines diverse employees as those who identify their gender as female and/or their race/ ethnicity as American Indian or Alaskan Native, Asian, Black or African American, Hispanic or Latino, Native Hawaiian or Other Pacific Islander, or Two or More Races.

THE SUSTAINABILITY EXCHANGE NETWORK

In 2022, Dominion Energy launched its internal, employee-focused sustainability education and engagement program, the Sustainability Exchange Network — a central place where employees can learn and share ideas about sustainability. It launched with five focus areas (Net Zero, Electric Vehicles, Grid Transformation, Gas Sustainability, and Habitat and Conservation) and has since expanded to include additional topics. The program also established an Advocates group, enabling employees to engage with one another on sustainability education and outreach activities.



Innovation

Our innovation strategy is designed to support the clean-energy transition by enhancing performance; increasing earnings; accelerating the culture of innovation; and exploring new markets for existing businesses and new lines of business in adjacent or other markets.

At our annual Innovation Expo, the 2022 Chair's Excellence Award went to a team proposing the use of micro-substations to reduce land requirements and reduce costs for data-center developers in Northern Virginia. This is but one example of the many innovations underway at our company — innovations that will keep us at the leading edge of the clean-energy transition.

INNOVATION IN ACTION

When employees are confronted with novel problems, they frequently come up with creative solutions. In 2022, workers learned that a headgate roller chain had broken loose at our Saluda hydroelectric station in South Carolina. Rather than send a diver into 200 feet of water (requiring mixed gases and decompression), station personnel used a remotely operated vehicle to retrieve the chain.

2022 Sustainability Highlights



Environmental

47%

Reduction in carbon dioxide emissions from electric generation from 2005 through 2022 38%

Reduction in methane emissions from natural gas operations from 2010 through 2022

Largest

Offshore wind farm under development in the United States — 2.6 gigawatts, enough to power 660,000 homes at peak output 3,000+ MW

Renewable energy capacity in service (as of December 31, 2022)



Social

70%

Reduction in OSHA recordable injury rate since 2006

37%

Diverse workforce representation

\$1.4B

In procurement spending with diverse suppliers—a 33% increase over our record-breaking year in 2021

\$45M

Contributed to address human needs and support education, the environment, and more



Governance

36%

Diverse Board of Directors (as of March 27, 2023) Board-Level

Sustainability and Corporate Responsibility Committee 64%

Of board members have backgrounds in or understanding of environmental, climate, or sustainability matters, including policy, risks, and regulations (as of March 27, 2023) Executive-Level

Climate Council

AWARDS

Numerous organizations have honored our company for its excellence across multiple dimensions. For a list of current commendations, visit our Awards page:

AWARDS AND RECOGNITION

METRICS

For a complete account of our 2022 emissions and other metrics, please see the Downloads page:

DOWNLOADS PAGE 🗹

Commitments

While this report largely reflects our performance in 2022, we recognize that stakeholders are interested in assurances about the future.

Above all, we are committed to providing reliable and increasingly clean energy to our customers at a good value, and to supporting our communities. We have delineated our specific commitments in a summary that can be found at the link below.

The company's commitments are consistent with the UN's Sustainable Development Goals and reflect our priorities as a company, together with our judgment about how best to support customers, employees, investors, and the communities we serve.

SUSTAINABILITY COMMITMENTS [2]



Sustainability Philosophy

Dominion Energy takes an expansive view of sustainability: To us, it encompasses environmental stewardship; support for our communities; and the promotion of diversity, equity, and inclusion not only in our own culture and operations but also in our communities.

We periodically conduct a third-party-led sustainability priorities assessment to better understand what aspects of sustainability our customers, suppliers, communities, employees, investors, and other stakeholders value — and which ones they value most. This engagement helps us identify emerging concerns and address them. For example, in response to an increased external stakeholder focus on human rights, Dominion Energy formalized and released a standalone <u>Human Rights Policy</u> in September 2022.

GRI ☑

SASB 🗹

Net Zero & Fundamentals

Dominion Energy is committed to addressing climate change. We have cut emissions sharply as we aim for Net Zero carbon and methane emissions by 2050. We are striving to deliver increasingly clean energy while prioritizing safety, reliability, and affordability.

In February 2022, we expanded our Net Zero commitments to include carbon and methane emissions not only within our direct control (known as Scope 1 emissions) but also emissions upstream of our operations from suppliers and downstream from customers. These expanded commitments now include Scope 2 emissions and material categories of Scope 3 emissions, including: electricity purchased to power the grid, fossil fuel purchased for our power stations and gas distribution systems, and consumption of sales gas by our natural gas customers.

In December 2022, we published our most recent Climate Report, which follows the framework of the Task Force for Climate-related Financial Disclosures (TCFD) and which analyzes different paths to attaining Net Zero and the challenges they entail. Overcoming those challenges will require significant advancements in technology and supportive public policy at the federal, state, and local levels. We are committed to working with public officials, regulators, and other stakeholders to overcome these challenges, such as permitting of new energy infrastructure.

Reliability and affordability remain fundamental to our clean-energy strategy, because the energy transition will not succeed unless customers can count on reliable, affordable service.

Progress on Emissions Reductions

Most of the company's Scope 1 emissions come from burning fossil fuels in our electric generation fleet; methane emissions from our natural gas businesses account for a small percentage of Scope 1 emissions. As we carry out our commitment to deliver increasingly clean energy, our changing generation mix is driving down emissions on the electric side. We have also found innovative ways to cut emissions from our gas operations.

Scope 2 emissions constitute only a small sliver of our total emissions, because we produce most of the electricity consumed by our office buildings and electric vehicles. Nevertheless, we continue to find ways to reduce the electric demand of our office facilities, both within and outside of our electric service territory.

Scope 3 emissions were almost evenly split between our electric and natural gas businesses in 2022. We are evaluating and implementing solutions to reduce Scope 3 emissions, including customer efficiency measures and purchase of lower-carbon fuels for electric generation.

47%

Reduction in carbon dioxide emissions from electric generation from 2005 through 2022

38%

Reduction in methane emissions from natural gas operations from 2010 through 2022

JUST TRANSITION

The company has already begun putting the principles of a just transition into practice by working with employees and communities affected by the shift to cleaner energy sources.

Our core value of Ethics guides us here: Taking care of those who depend on us is simply the right thing to do. For a fuller discussion, see the section on Just Transition in our 2022 Diversity, Equity, and Inclusion Report or our 2022 Climate Report.



EMISSIONS REDUCTION PERFORMANCE

SCOPE 1 EMISSIONS (MT CO.e)

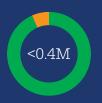


- **92.4%** Power Generation • 5.5% Gas Business¹
- Additional Scope 12

FROM POWER GENERATION

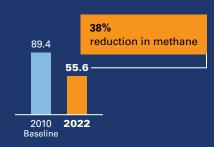
reduction in CO. 57.4 30.3

SCOPE 2 EMISSIONS (MT CO.e)



93.6% Scope 2T&D³ • 6.4% Third-Party Electricity

SCOPE 1 METHANE EMISSIONS FROM NATURAL GAS OPERATIONS Thousand Metric Tons



SCOPE 3 EMISSIONS4 (MT CO.e)



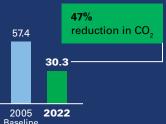
- 42.1% Customer End Use (LDC)¹
- Purchased Power • 26.5%
- 20.0% Upstream Fuel

Hope Gas, Inc.

- (Supply Electric Business)
- 11.4% Upstream Fuel (LDC)
- 1 All environmental and other related metrics are inclusive of assets owned in 2022, except Hope Gas, Inc., which was sold in August 2022. Please see our 2022 Summary Annual Report and Form 10-K for a description of assets owned in 2022 as well as a description of the sale of
- 2 Includes emissions on an equity share basis for Cove Point and from Dominion Energy's renewable natural gas facilities, as well as direct emissions from building heat, corporate aviation, military privatization assets, and the company's on-road and off-road
- 3 Electric transmission and distribution line losses.
- 4 Upstream fuels include fossil fuels (natural gas, oil, and coal) for electric generation and natural gas for gas businesses.



CO₂ emissions MMT (million metric tons)



Electric Diversity & Reliability

Operating diverse types of generation helps maintain reliability by avoiding over-reliance on any given power source — an increasingly important consideration given the projected rapid growth in electric demand, particularly in our Virginia service territory. It also helps maintain affordability by insulating our customers and the company against price shocks for a particular fuel source or generation component.

Our changing fuel portfolio — particularly the shift from coal generation to gas generation has helped us cut emissions while maintaining the reliability our customers depend on. Adding more renewables will help us deliver cleaner energy. We also are taking steps toward using certified, low-emissions gas in our power stations.

In 2022, our electric utilities in Virginia and the Carolinas performed 13% better than the industry average in customer minutes out. At Dominion Energy South Carolina (DESC), we turned in the second-best year for reliability in the history of DESC.

2005 & 2022 COMBINED NET GENERATION FOR THE DATA YEAR (MWh)



Generation amounts reflect adjustments for acquisitions and dispositions based on Dominion Energy's 2022 ownership interest 4 Percentages for 2005 Baseline Net Generation Production corrected on 1/23/24

Natural Gas Diversity & Reliability

We have made substantial investments in our gas distribution systems to ensure that customers can count on service even in challenging conditions — such as the extreme cold temperatures much of our service territory experienced in January of 2022.

RENEWABLE NATURAL GAS

We have created two of the largest agriculture-based renewable natural gas (RNG) programs in the country, partnering with Smithfield Foods to create Align RNG, and forming strategic alliances with Vanguard Renewables and the Dairy Farmers of America.

In early 2023, Align RNG placed into service its second project, and its first project in North Carolina. This project will produce enough RNG from a network of 19 family farms to heat 4,000 homes. This brought the number of Dominion Energy RNG projects producing gas to six, with another 18 in various stages of development.

Hydrogen can produce vast amounts of energy with limited or no carbon emissions. We are testing its use in our operations, and the company was also a participant in five hydrogen-hub coalitions that submitted concept papers to the Department of Energy (DOE) in pursuit of federal funding. The DOE announced in October 2023 that Appalachian Regional Clean Hydrogen Hub (ARCH2), whose supporting coalition included Dominion Energy, would be among the recipients selected for award negotiations, eligible to receive up to \$925 million in federal investment.

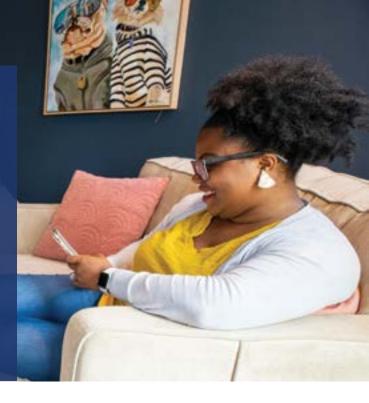
Customers

We aim to provide a superior customer experience.

We offer a variety of digital self-service tools that make it easier for customers to meet their needs, including paperless bill options, customized usage alerts, and smart meters that enable remote service connection. We have been ranked by a third party as among the best utilities with which to do business.

For large commercial, industrial, and governmental customers, we have dedicated key account managers. If a customer needs assistance, our Key Accounts team is available to respond around the clock.

In 2023, we rolled out our new Customer Core program, which is designed to enrich the customer experience by replacing legacy billing and other systems used by our customers.



Grid Modernization

Dominion Energy Virginia's Grid Transformation Plan (GT Plan) is a comprehensive program to prepare the electric distribution grid for the future, improving both resilience and the customer experience. Parts of Phase I of the GT Plan have been operational since 2021.

INVESTING IN INFRASTRUCTURE



Wind

Largest offshore wind project under construction in the U.S.



Storage

First battery storage project operational, with more to come



Solar

9 GW of solar and storage in development (as of March 31, 2023)



Nuclear

Extending nuclear licenses to maintain carbon-free power



Electrification

Supporting the EV transition with fast chargers





Energy Value

On average, the company's residential rates have remained consistently below national and regional averages.

With lower monthly rates that went into effect on July 1, 2023, the typical Dominion Energy Virginia residential customer paid electric rates which were 21% below the national average and 36% below the East Coast regional average. We also offer an extensive array of energy-efficiency programs (including more than 40 in Virginia alone) that help customers reduce their energy use and save money.

Dominion Energy South Carolina started the Neighborhood Energy Efficiency Program (NEEP) in 2013 to provide eligible customers with energy education and direct no-cost installation of energy-saving improvements. Beyond NEEP, customers can take advantage of the energy-efficiency tips, rebates and incentives associated with all EnergyWise programs. During the past 10 years, Dominion Energy customers in South Carolina have reduced electricity usage by more than 992,000 megawatt hours — that's enough energy to power approximately 88,500 homes for a year.

ASSISTANCE PROGRAMS

To help customers who are struggling financially, we offer different types of assistance. Our signature program is EnergyShare, which provides heating and cooling assistance to customers facing financial hardship. In 2022, EnergyShare celebrated its 40th anniversary. Since its inception, it has helped more than 968,000 individuals and families. If all those beneficiaries lived in one city, it would be the 11th-largest city in the U.S., based on 2020 population data.

40+

Energy-efficiency programs that help customers reduce their energy use and save money are offered in Virginia alone

968,000

Individuals and families helped since the inception of our signature program EnergyShare

Communities

Sustainability is about meeting needs and fostering long-term growth — not just for Dominion Energy, but also for the communities where we live and serve.

In 2022, we contributed \$45 million to social betterment, including \$19.1 million from the <u>Dominion Energy Charitable Foundation</u> and our employee giving program. Those funds supported human needs, environmental stewardship, education, community vitality, and social justice.

Among the Foundation's signature programs is <u>Solar for Students</u>, which provides young people the chance to learn firsthand about harnessing energy from a solar array.

We continued to support Historically Black Colleges and Universities (HBCUs) in 2022 through the six-year, \$25-million Dominion Energy HBCU Promise, and to support diverse students through the six-year, \$10-million Dominion Energy Educational Equity Scholarship program. We also announced two new programs:

- The Building Hispanic Talent Initiative, a three-year, \$2-million partnership with the Hispanic Association of Colleges and Universities
- Promesa: The Hispanic Higher Education Initiativest, a three-year, \$1-million-plus partnership with seven colleges and universities

For more on these programs, see the Talent section of our <u>Diversity</u>, <u>Equity</u>, <u>and Inclusion Report</u>.

Our veteran-focused Dominion Energy Charity Classic — a PGA Tour Champions golf tournament held annually in Richmond, Virginia — raised more than \$2 million for charity in 2022, bringing the total to more than \$9 million since the first Classic was played in 2016.

\$19.1M

Contributed by the Dominion Energy Charitable Foundation and our employee giving program

2022 SUSTAINABILITY AND CORPORATE RESPONSIBILITY REPORT
SUSTAINABILITY.DOMINIONENERGY.COM

Suppliers

We are dedicated to building a more diverse and sustainable supplier base while reducing our environmental impact and protecting human rights throughout our value chain.

People from a variety of diverse backgrounds live in the communities we serve. When we hire diverse businesses, we contribute to the vibrancy and success of these neighborhoods. When it comes to our commitment to working with partners and suppliers as diverse as the communities we serve — <u>Dominion Energy is All In</u>.

Our <u>Supplier Diversity program</u> has produced substantial results: In 2022, we increased spending with diverse suppliers to \$1.4 billion — a 33% increase over the previous year and 16.9% of all procurement spending in 2022. We aim to reach 20% by 2025. A wider pool of suppliers makes the bidding process more competitive: New bidders often bring greater innovation, ingenuity, and cost efficiency to the table than entrenched incumbents.

In September 2022, we hosted two major events to engage suppliers: Our Convergence supplier diversity event, which brought together almost 400 diverse businesses and industry stakeholders to develop business and partnership opportunities, and our Momentum supply chain sustainability event, which educated key suppliers on critical supply chain sustainability topics and encouraged partnership in achieving our sustainability objectives.

Annually, we conduct a sustainability assessment of how key material and services suppliers manage environmental, social, and governance impacts across their organization. These efforts contributed to our receiving an A- from CDP for Supplier Engagement.

Since 2021, Dominion Energy has cosigned the Solar Energy Industries Association's Forced Labor Prevention Pledge.

Learn more about our commitment to Supplier Diversity and Supply Chain Sustainability in our Diversity, Equity, and Inclusion Report.

SUPPLIER DIVERSITY ECONOMIC IMPACT REPORT

Economic Development

We work to expand economic opportunities for communities across America. Our team of energy experts assists with site selection, infrastructure design, and establishing critical business relationships to help expand, relocate, and bring business to our service territories. We aspire to be a valued, premier economic development partner and solution provider that is best in class for making mutually beneficial connections among people, places, and business.

In 2022, we worked with companies such as LEGO (Virginia), VinFast (North Carolina), Tractor Supply Co. (Ohio), Envision AESC (South Carolina), and Greenfield Energy (Utah) to meet their energy needs for new facilities. All told, we supported more than 100 economic-development projects representing more than \$20 billion worth of investment and 30,000 jobs.

In Northern Virginia — a way station for vast amounts of internet data — Dominion Energy provides the electricity essential to keep the rapidly growing number of data centers running. In the Hampton Roads region, we have collaborated with the Commonwealth of Virginia and The Port of Virginia® to support the Port's operational electricity needs from clean energy sources, furthering their commitment to become completely carbon-neutral by 2040.

For more on our economic-development work, see our Economic Development webpage.

RURAL BROADBAND

High-speed internet is a necessity, but providing it to rural communities is often not cost-effective for internet service providers (ISPs). As we upgrade our grid, we can use excess fiber-optic capacity to provide the crucial "middle mile" to help ISPs reach unserved homes and businesses. We now have partnerships with more than 25 counties and numerous ISPs and electric cooperatives focused on building more than 2,500 miles of middle-mile fiber across Virginia.

100 +

Economic-development projects supported in 2022, representing more than \$20 billion worth of investment and 30,000 jobs



The Port of Virginia®:
Ahead of Schedule, Port
Moves Forward on Net-Zero
Carbon Goal with Clean
Power Agreement



We have a deep appreciation for the environment.

CONGAREE RIVER CLEANUP

In 2010, tar-like material was found in the Congaree River

and was reported to the South Carolina Department of

Health and Environmental Control (DHEC). Lab testing

showed the material is consistent with coal tar created

at a former manufactured-gas plant that was operated in

Dominion Energy worked with DHEC, the Congaree

Riverkeeper, and other stakeholders to develop a plan

DHEC termed the first year of work a "huge success."

In October 2023, the DHEC confirmed the sediment

remediation work was complete — a full year ahead

More than 35,000 tons of impacted sediment were

More information is available on our Congaree River

removed from affected areas. In addition, several Civil

War-era artifacts were discovered and turned over

of schedule. Shoreline restoration is underway.

to archaeologists for preservation.

Sediment Cleanup website.

for removal. The work began in May 2022, and the

Columbia about a century ago by predecessor

companies of Dominion Energy South Carolina.

We're working hard to reduce our impact on it — protecting wildlife and habitats, conserving water, and reducing waste — so future generations will be able to enjoy the world around them. We maintain a strict <u>Corporate Environmental Policy</u> and promote <u>environmental and social stewardship</u>.

CLEAN WATER

Dominion Energy earned an "A" for both Climate Change and Water Security in the 2022 rankings from CDP. We have made several <u>commitments</u> to protect water resources, including:

- Replacing oil-filled electrical equipment to mitigate the risk of an oil release;
- Saving 21 million gallons of water in our gas distribution production business through 2024; and
- Reducing by 50% our freshwater withdrawn per megawatt-hour (MWh) to generate electricity by 2030.

HABITAT & BIODIVERSITY

We use a variety of measures to protect wildlife and natural habitats, such as exclusion systems that keep wildlife away from infrastructure, and we engage with both regulatory bodies and subject-matter experts to inform our approach. We also maintain a growing expanse of pollinator habitat across our territory: By the end of 2022, we were maintaining over 43,000 acres for pollinators.





Dominion Energy earned an "A" for both Climate Change and Water Security in the 2022 rankings from CDP

42%

Reduction in landfill waste at select warehouses

284 tons

Of furniture, fixtures, and equipment diverted from landfills to reuse after renovations

Sustainability in Action

We make progress, not just promises. Below are a few examples of how we have put our commitments into action.

MARK ANTHONY BREWING COMPANY

When the Mark Anthony brewing company needed to build a new facility in Columbia, South Carolina, quickly to keep pace with rising demand, Dominion Energy ran a tap line, set up the brewery's power supply, and built a gas line at what Columbia Regional Business Report called "a lightning pace" to ensure the brewery's success.

SURRY WATER RECOVERY PROJECT

In Virginia, at Surry Nuclear Power Station (Surry), we reduced our annual water withdrawal from the Upper Potomac Aguifer by 13.9 million gallons by implementing an innovative and cost-effective water-recovery project.

Two pressurized water reactors operate at Surry. Because plant systems require ultra-pure, electronic-grade water, water drawn from the Upper Potomac Aquifer undergoes a reverse osmosis purifying process. This produces purified water, which is used in the station, and reject water, which does not meet plant specifications.

Until last year, reject water accounted for approximately 76,000 gallons per day. In 2022, we began reprocessing the reject water with a second round of reverse osmosis. This has cut the volume of water needed from the aguifer by 38,000 gallons daily.



The Surry Water Savings project won the 2023 POWER Water Award from Power Magazine:

Dominion Energy's Reverse Osmosis Concentrate Recovery System Wins POWER's Water Award (powermag.com)





PHOTO CAPTIONS

Front cover: As part of a pilot program to reduce emissions at Dominion Energy solar sites, sheep provide a natural alternative to managing vegetation. Guardian dogs direct the flock and protect it from potential predators.

Inside front cover: Chair, President and CEO Bob Blue

Page 2: Solar energy plays an essential role in our company's clean-energy strategy.

Page 3: Safety is the top priority of our diverse workforce.

Page 3: Our regional systems operations centers use state-of-the-art technology and cybersecurity measures.

Page 4: Our Emergency Preparedness Team coordinates the company's response to major storms by staging equipment before a storm, arranging lodging for crews in the field, and more.

Page 6: Through Dominion Energy Virginia's Rural Broadband Program, excess capacity on new fiber-optic cable helps provide broadband access to

Page 7: Hydropower is one of the oldest and largest sources for generating clean, renewable, and affordable electricity.

Page 8: At Dominion Energy, we are finding ways to save energy and reduce carbon and methane emissions through technologies such as ZEVAC[®], which reduces emissions from natural gas systems.

Page 10: Dominion Energy's Coastal Virginia Offshore Wind pilot project and its turbines provide clean, renewable energy off the shores of Virginia Beach.

Page 11: Dominion Energy offers a variety of digital tools that make it easier for customers to meet their needs, including paperless billing and customized usage alerts, as well as options to sign up for our GreenPower program.

Page 12: Dominion Energy's linemen are ready to perform at their peak to keep the lights on and power your every day.

Page 13: For more than 40 years, our EnergyShare program has helped qualified customers meet their energy needs by providing financial assistance on their energy bills and free efficiency upgrades to their homes.

Page 15: Dominion Energy uses a variety of measures to protect wildlife

Page 16: Sheep provide a natural alternative to vegetation management at company solar facilities in Virginia.

Inside back cover: Cradled in Virginia's rugged Allegheny Mountains, Dominion Energy's Bath County Pumped Storage Facility is the world's second-most powerful pumped storage generating station, which quietly balances the electricity needs of millions of homes and businesses across six states.

CREDITS

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